

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

Spring General Membership Meeting
Friday, May 26, 2017
Tyrone Township Hall
10408 Center Road, Fenton MI 48430

Minutes

1. Meeting Called to Order

61 lots in attendance

Pledge of Allegiance was said
Introduction of Trustees – All Trustees present.

2. Fall 2017 General Meeting Minutes Reviewed

Motion to approve the minutes by Norm Bacon, seconded by Tom Klekner. The motion passed.

3. Treasurer's Reports

3.1 2016 year-end report was reviewed. Motion by Betty Buchkowski, seconded by Norm Bacon, to approve the 2016 financial report as presented. The motion passed.

3.2 The 2016 year-end audit committee report prepared by Norm Bacon and Bryan Wehrung was reviewed. Motion by Michael Ewles, seconded by Bill Chauvin, to accept the findings of the audit committee. The motion passed.

3.3 The 2017 year to date & forecasted revenue and expenditures were reviewed. Unpaid dues report shared. We are currently running ahead of budget due to dues payments from several lots who were in arrears. The current number of lots unpaid is 24, compared to 33 last year.

4. Social Committee Report

4.1 Shared the planned Runyan Lake summer events for 2017. The golf league still has some openings.

4.2 Introduction of new members – Shawn Calvin -. Welcome!

4.3 50/50 drawing winner - \$100.00 was won by Norm Bacon.

5. Drawing for 2017 Dues to be Waived

Winner: Matt Tomlinson. Matt requested the proceeds be donated back to the social committee. The exact value will be determined during the Fall General Meeting when the 2018 dues are established.

6. Other / New Business

6.1 Runyan Lake Channel & Cove Dredging Update – A dredging permit was applied for by the cove residents.

6.2 Fish Study Planning – The fish study is scheduled for late July.

6.3 Fireworks Preparation – Requested set up and take down volunteers.

6.4 Geese Control Update – Permit application has been submitted.

6.5 Weed Control Update – Initial algae treatment will be next week, general weed treatment assessment to be performed at the same time.

- 6.6** Other Business (from the floor)
- 6.6.1.** Sewer bill concerns discussed. Reference the Sewer page on the RLI website for more information.
 - 6.6.2.** Garbage collection service for all RLI members using a single company was proposed. The Board will further investigate and report back during the Fall General Meeting.
 - 6.6.3.** Concerns expressed about shoreline damage from wakeboard boats and general impact to others using the lake caused by the large wakes. We all have to share the lake, will work with the wake surfing boats to see if we can have them use the center of the lake when traffic permits. Also a question about whether we could restrict boat activities on the north end of the lake.

7. Nominations for election of trustees (election during fall meeting)

- 7.1** Area 1 – Dave Verbeke
- 7.2** Area 2 – Andy Nester
- 7.3** Area 3 – Pat Maynard
- 7.4** Area 4 – Dan Cypher (also noted Ken Burke will retire/resign after the Fall meeting)
- 7.5** Area 5 – Ivan Quinn

Nominations for the position of trustee must be received at least 30 days prior to the Fall General Meeting.

8. Announcements

- 8.1** Boat ramp opening – No set hours – call your trustee please
- 8.2** Island Doggy Station – reminder to use the station and clean up after your dogs
- 8.3** 2017 Event Dates Reminder
- 8.4** Date of Fall General Meeting: Friday, September 1, 2017, Friday of Labor Day weekend.

9. Adjournment

Eleanor Lemke made a motion to adjourn the meeting, seconded by Norm Bacon. Motion passed.

Submitted by,

Mark Meisel

2016 Year-End and 2017 Year to Date Financial Report

Runyan Lake Inc. Financial Report 4/22/2017							
Revenue	Description	2016	2017				4/22/2017
		Actual	Budget	Actual	%	Over (Under)	Forecast
1	Dues	\$ 48,378	\$ 38,525	\$ 37,028	96%	\$ (1,497)	\$ 37,028
12a	Social Committee	\$ 170	\$ 1,400			\$ (1,400)	\$ -
18	Interest	\$ 689	\$ 450	\$ 179	40%	\$ (271)	\$ 179
1a & b	Donations/other income	\$ 90	\$ -			\$ -	\$ -
	Total	\$ 49,326	\$ 40,375	\$ 37,207	92%	\$ (3,168)	\$ 37,207
Expenditures							
2	Printing	\$ 355	\$ 350	\$ 49	14%	\$ (301)	\$ 49
3	Postage	\$ 385	\$ 550	\$ 282	51%	\$ (268)	\$ 282
4	P. O. Box Rental	\$ 66	\$ 66	\$ 70	106%	\$ 4	\$ 70
5	Membership Meetings	\$ 515	\$ 500		0%	\$ (500)	\$ -
6	ASTI study (possible dredging)		\$ 4,300		0%	\$ -	\$ -
7	Weed Control	\$ 8,543	\$ 10,000		0%	\$ (10,000)	\$ -
7A	Weed Harvesting	\$-	\$-				\$ -
8	State of Michigan Permits	\$ 823	\$ 1,100	\$ 800	73%	\$ (300)	\$ 800
9	Hall Rental	\$ 150	\$ 150	\$ 300	200%	\$ 150	\$ 300
10	General Supplies	\$ 272	\$ 350	\$ 144	41%	\$ (206)	\$ 144
12	Social Committee	\$ 3,090	\$ 3,600		0%	\$ (3,600)	\$ -
13	Property Repair & Maintenance	\$ 240	\$ 22,000		0%	\$ (22,000)	\$ -
14	Lake Study	\$ 960	\$ 12,000		0%	\$ (12,000)	\$ -
15	Liens	\$ 146	\$ 100	\$ 30	30%	\$ (70)	\$ 30
17	Website/hardware	\$ -	\$ 300	\$ 334	111%	\$ 34	\$ 334
19	Fireworks	\$ 7,500	\$ 7,500		0%	\$ (7,500)	\$ -
20	Property Tax	\$ 1,585	\$ 1,600	\$ 659	41%	\$ (941)	\$ 659
22	Legal fees/Consulting	\$ 604	\$ 3,000		0%	\$ (3,000)	\$ -
26	Boat stickers	\$ 334	\$ 340	\$ 313	92%	\$ (27)	\$ 313
28	Insurance	\$ 2,891	\$ 2,800		0%	\$ (2,800)	\$ -
27	Federal tax & Misc	\$ 146	\$ 50	\$ 177	354%	\$ 127	\$ 177
31	Banking Fees	\$ 46	\$ 40		0%	\$ (40)	\$ -
33	Coalition Efforts	\$ -	\$-			\$ -	\$ -
34	Goose busters	\$ -	\$ 200		0%	\$ (200)	\$ -
	total	\$ 28,650	\$ 70,896	\$ 3,158	4%	\$ (63,438)	\$ 3,158
Summary							
	Beginning Balance	\$ 88,941	\$ 109,618	\$ 109,618			\$ 109,618
	Ending Balance	\$ 109,618	\$ 79,097	\$ 143,666			\$ 143,666
	Increase (decrease)	\$ 20,676	\$ (30,521)	\$ 34,049			\$ 34,049

2016 Audit Committee Report
Runyan Lake Inc. 2016 Financial Review

At the fall 2016 Runyan Lake Inc (RLI) meeting, a request was made for volunteers for the RLI Financial Review Committee. The purpose of this committee is to review the financial reports of RLI. This review is in lieu of a complete audit, with the understanding that if questions arose during the review, a report would be made to the Board of Runyan Lake Inc. requesting additional action.

Two volunteers were selected for the Financial Review Committee, Norm Bacon and Bryan Wehrung. Neither Norm nor Bryan is a trustee of RLI.

On January 19, 2017, the Treasurer of RLI, Ivan Quinn emailed copies of the financials for the year ending 2016, to both Norm and Bryan. A time was selected to meet and review the financials with Ivan at his home on February 4, at 2:00 pm.

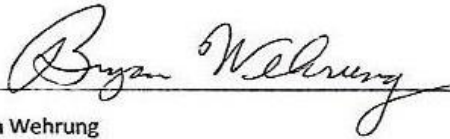
After reviewing the documents, and through our discussions with Ivan to answer any questions we had, we the undersigned agree with and find no irregularities with the financial reports as submitted.

The opinion of the committee is that based on our limited scope review, is that we do not see a need for a full audit.



2/4/17

Norm Bacon



2/4/17

Bryan Wehrung

5/26/2017

Runyan Lake Inc. – Spring GMM 2017