

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

General Membership Meeting, Spring 2024
Friday, May 17, 2024, 7:00 PM

Tyrone Township Hall,
8420 Runyan Lake Road, Fenton MI 48430

Meeting Synopsis

Pledge of Allegiance

- 1. Call to order, introduction of Trustees** – quorum present
- 2. Minutes of Fall 2023 General Meeting** – were approved as presented.
- 3. Treasurer's Reports**
 - 3.1. 2023 year-end report – review & approval – was approved as presented
 - 3.2. 2023 year-end audit committee report – review & approval – was approved
 - 3.3. 2024 year to date & forecast – review – was reviewed
- 4. Social Committee**
 - 4.1. Summer activities – were reviewed. Correction to date for music event #1.
 - 4.1.1. Hot dog roast – looking for a new event host. Contact Dean if interested.
 - 4.2. Introduction of new members – Caleb Stanton
 - 4.3. 50/50 drawing - \$83 won by Jim York
- 5. Drawing for 2025 dues to be waived** – won by Michael Ewles
- 6. New / Other Business**
 - 6.1. Fireworks Update, Budget Discussion/Amendment – was reviewed
 - 6.2. Goose Control Review – was reviewed
 - 6.3. Weed Control Review – was reviewed
 - 6.4. Island Dock Improvement Update – was reviewed
 - 6.5. Other Business from Members
 - 6.5.1. Blight and unpaid dues complaints - Barker homes. Directed the RLI Board to seek an attorney opinion regarding foreclosure options for unpaid dues.
 - 6.5.2. Requested RLI Board to review fish and water study status, present at fall general meeting.
 - 6.5.3. Water safety – members requested other members to manage boat wakes, traffic, and loud music.
- 7. Nominations for election of trustees (election during fall meeting)**
 - 7.1. Area 1 – John Fiaka - willing to stand for re-election? yes
 - 7.2. Area 2 – Kevin Johnson – willing to stand for re-election? yes
 - 7.3. Area 3 – Mark Meisel – willing to stand for re-election? being considered
 - 7.4. Area 4 – Mike Simeoni – willing to stand for re-election? unknown
 - 7.5. Area 5 – Dean Haase – willing to stand for re-election? yesOther Nominations?
- 8. Announcements**
 - 8.1. Boat ramp opening – No set hours – call your trustee please
 - 8.2. Island Doggy Station Reminder
 - 8.3. 2024 Event Dates Reminder
 - 8.4. Date of Fall General Meeting: Friday, August 23, 2024
 - 8.5. Other
- 9. Adjournment** – meeting adjourned at 8:40 PM

RLI Financial Report

Year End for 2023, 2024 Budget

Runyan Lake Inc. Financial Report 4/30/2024							
	Revenue	2023	2024			Year end	
	Description	Actual	Budget	Actual	%	Over (Under)	Forecast
1	Dues	\$77,960	\$58,855	\$59,415	101%	\$560	\$58,855
12	Social Committee	\$0		\$0		\$0	
18	Interest	\$2,100	\$1,500	\$971	65%	(\$529)	\$1,500
1a &b	Donations/other income	\$224	\$0	\$0		\$0	\$0
	Total	\$80,284	\$60,355	\$60,386	100%	\$31	\$60,355
	Expenditures						
2	Printing	\$386	\$550	\$351	64%	(\$199)	\$550
3	Postage	\$567	\$800	\$759	95%	(\$41)	\$800
4	P. O. Box Rental	\$166	\$166	\$176	106%	\$10	\$166
5	Membership Meetings	\$830	\$900	\$69	8%	(\$831)	\$900
6	ASTI study	\$0	\$0	\$0		\$0	\$0
7	Weed Control	\$12,268	\$16,000	\$893	6%	(\$15,108)	\$16,000
7A	Weed Harvesting	\$0	\$0	\$0			\$0
8	State of Michigan Permits	\$633	\$1,300	\$0	0%	(\$1,300)	\$1,300
9	Hall Rental	\$150	\$150	\$0	0%	(\$150)	\$150
10	General Supplies	\$270	\$300	\$0	0%	(\$300)	\$300
12	Social Committee	\$7,422	\$10,000	\$545	5%	(\$9,455)	\$10,000
13	Property Repair & Maintenance	\$38,145	\$12,000	\$0	0%	(\$12,000)	\$12,000
14	Lake Study	\$300	\$350	\$0	0%	(\$350)	\$350
15	Liens	\$30	\$90	\$0	0%	(\$90)	\$90
17	Website/hardware/zoom	\$396	\$400	\$217	54%	(\$183)	\$400
19	Fireworks (Note 1)	\$18,044	\$18,000	\$9,000	50%	(\$9,000)	\$18,000
20	Property Tax	\$1,657	\$1,700	\$445	26%	(\$1,255)	\$1,700
22	Legal fees/Consulting	\$0	\$3,000	\$0	0%	(\$3,000)	\$3,000
26	Boat stickers	\$436	\$450	\$442	98%	(\$8)	\$450
28	Insurance	\$2,714	\$3,000	\$0	0%	(\$3,000)	\$3,000
27	Federal tax & Misc	\$184	\$170	\$600	353%	\$430	\$170
31	Banking Fees	\$43	\$50	\$0	0%	(\$50)	\$50
33	Coalition Efforts	\$0	\$0	\$0		\$0	\$0
34	Goose busters	\$0	\$500	\$0	0%	(\$500)	\$500
35	non-RLI expense		\$0	\$0		\$0	\$0
36	non-rli expense						
	total	\$84,641	\$69,876	\$13,497	19%	(\$56,379)	\$69,876
	Summary						
	Beginning Balance	\$123,914	\$119,557	\$119,557			\$119,557
	Ending Balance	\$119,557	\$110,036	\$166,446			\$110,036
	Increase (decrease)	(\$4,357)	(\$9,521)	\$46,889			(\$9,521)
	Contingency Expenditures to be funded out of savings/approved Fall Meeting				Social Committee		
	Property Repair & Maintenance			\$1,000		Revenue	\$0
	Legal/Consulting			\$3,000		Expenses	\$545
	Coalition Efforts			\$5,000		net	(\$545)