

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

Fall General Membership Meeting
Friday, September 2, 2016, 7:00 PM

Tyrone Township Hall,
10408 Center Road, Fenton MI 48430

Please take **ONE**
per lake property.
Thank you.

Agenda

Pledge of Allegiance

- 1. Call to order, Introduction of Trustees**
- 2. Meeting Minutes for approval**
 - 2.1. Minutes of the Spring 2016 General Meeting
- 3. Treasurer's Reports**
 - 3.1. 2016 Report, year to date & forecast
 - 3.2. 2017 Budget and Dues Proposals, discussion
- 4. Election of trustees**

(Nominations must have been received 30 days prior to the meeting)
- 5. Social Committee**
 - 5.1. Fall Activities
 - 5.2. Introduction of New Members
 - 5.3. 50/50 Raffle Drawing
- 6. Drawing for 2017 dues to be waived**
- 7. Other / New Business**
 - 7.1. Geese Control / Goose Busters Update
 - 7.2. Weed Control Update
 - 7.3. Fireworks Feedback, 2017 Budget
 - 7.4. Appointment of 2016 Audit Committee
 - 7.5. Fish Study Discussion
 - 7.6. Channel and Cove Dredging Update
 - 7.7. Other Business
- 8. Budget review and approval**
 - 8.1. 2017 Budget and Dues Proposals, final review & approval
- 9. Election of Trustees results**
- 10. Announcements**
 - 10.1. Date of Spring General Meeting, 2017:
May 26, 2017, Friday of Memorial Day weekend.
 - 10.2. Boat Ramp access – No set hours, contact a trustee
 - 10.3. Other
- 11. Adjournment**

Financial Reports

2016 YTD & Forecast, 2017 Budget Proposals

Runyan Lake Inc. Financial Report 7/19/2016 & 2017 Budget Options 1 & 2

Revenue	Description	2015	2016				7/19/2016	2017	2017
		Actual	Budget	Actual	%	Over (Under)	Forecast	Option 1	Option 2
1	Dues	\$ 49,785	\$ 45,325	\$ 48,058	106%	\$ 2,733	\$ 48,500	47,240	34,790
12a	Social Committee	\$ 1,497	\$ 1,160	\$ 80		\$ (1,080)	\$ 1,160	1,400	1,400
18	Interest	\$ 252	\$ 80	\$ 346	433%	\$ 266	\$ 520	450	450
1a & b	Donations/other income		\$-	\$-		\$-	\$-	0	0
	Total	\$ 51,534	\$ 46,565	\$ 48,484	104%	\$ 1,919	\$ 50,180	49,090	36,640

Expenditures

2	Printing	\$ 321	\$ 350	\$ 200	57%	\$ (150)	\$ 350	\$ 350	\$ 350
3	Postage	\$ 539	\$ 600	\$ 291	48%	\$ (309)	\$ 550	\$ 550	\$ 550
4	P. O. Box Rental	\$ 62	\$ 62	\$ 66	106%	\$ 4	\$ 66	\$ 66	\$ 66
5	Membership Meetings	\$ 490	\$ 500	\$ 322	64%	\$ (178)	\$ 500	\$ 500	\$ 500
6	ASTI study (possible dredging)	\$ 2,232						\$ 4,300	\$ 4,300
7	Weed Control	\$ 6,855	\$ 8,500	\$ -	0%	\$ (8,500)	\$ 8,500	\$ 10,000	\$ 10,000
7A	Weed Harvesting	\$-	\$-	\$-			\$-	\$ -	\$ -
8	State of Michigan Permits	\$ 800	\$ 1,030	\$ 1,123	109%	\$ 93	\$ 1,123	\$ 1,100	\$ 1,100
9	Hall Rental	\$ 150	\$ 150	\$ 225	150%	\$ 75	\$ 150	\$ 150	\$ 150
10	General Supplies	\$ 305	\$ 350	\$ 174	50%	\$ (176)	\$ 350	\$ 350	\$ 350
12	Social Committee	\$ 4,298	\$ 4,300	\$ 596	14%	\$ (3,705)	\$ 4,300	\$ 3,600	\$ 3,600
13	Property Repair & Maintenance	\$ 1,454	\$ 2,000	\$ 140	7%	\$ (1,860)	\$ 2,000	\$ 22,000	\$ 22,000
14	Lake Study	\$ 150	\$ 3,500	\$ -	0%	\$ (3,500)	\$ 3,500	\$ 300	\$ 300
15	Liens	\$ 187	\$ 100	\$ 28	28%	\$ (72)	\$ 100	\$ 100	\$ 100
17	Website/hardware	\$ 283	\$ 300	\$ -	0%	\$ (300)	\$ 300	\$ 300	\$ 300
19	Fireworks	\$ 7,276	\$ 7,500	\$ 7,500	100%	\$-	\$ 7,500	\$ 7,500	\$ 7,500
20	Property Tax	\$ 1,588	\$ 1,600	\$ 1,585	99%	\$ (15)	\$ 1,600	\$ 1,600	\$ 1,600
22	Legal fees/Consulting	\$-	\$ 3,000	\$ -	0%	\$ (3,000)	\$ 300	\$ 3,000	\$ 3,000
26	Boat stickers	\$ 306	\$ 350	\$ 334	95%	\$ (16)	\$ 334	\$ 340	\$ 340
28	Insurance	\$ 2,655	\$ 2,800	\$ -	0%	\$ (2,800)	\$ 2,800	\$ 2,800	\$ 2,800
27	Federal tax	\$-	\$ 100	\$ 46	46%	\$ (54)	\$ 46	\$ 50	\$ 50
31	Banking Fees	\$ 32	\$ 50	\$ 25	50%	\$ (25)	\$ 38	\$ 40	\$ 40
33	Coalition Efforts		\$-	\$ -		\$-	\$-	\$ -	\$ -
34	Goose busters	\$-	\$ 200	\$ -	0%	\$ (200)	\$ -	\$ 200	\$ 200
	total	\$ 29,982	\$ 37,342	\$ 12,655	34%	\$ (24,687)	\$ 34,407	\$ 59,196	\$ 59,196

Summary

	Beginning Balance	\$ 67,389	\$ 88,941	\$ 88,941			\$ 88,941	\$ 104,714	\$ 104,714
	Ending Balance	\$ 88,941	\$ 98,164	\$ 124,771			\$ 104,714	\$ 94,608	\$ 82,158
	Increase (decrease)	\$ 21,552	\$ 9,223	\$ 35,829			\$ 15,773	\$ (10,106)	\$ (22,556)

Contingency Expenses to be funded out of saving

	Coalition Efforts	\$ 2,000				Class A	\$ 185	\$ 135
	Legal/Consulting	\$ 3,000				Class B	\$ 180	\$ 130
	Coalition Efforts	\$ 5,000				Class C	\$ 30	\$ 30