

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

Fall General Membership Meeting
Friday, September 1, 2017, 7:00 PM

Tyrone Township Hall,
10408 Center Road, Fenton MI 48430

Please take **ONE**
per lake property.
Thank you.

Agenda

Pledge of Allegiance

- 1. Call to order, Introduction of Trustees**
- 2. Meeting Minutes for approval**
 - 2.1. Minutes of the Spring 2017 General Meeting
- 3. Treasurer's Reports**
 - 3.1. 2017 Report, year to date & forecast
 - 3.2. 2018 Budget and Dues Proposals, discussion
- 4. Election of trustees**

(Nominations must have been received 30 days prior to the meeting)
- 5. Social Committee**
 - 5.1. Fall Activities
 - 5.2. Introduction of New Members
 - 5.3. 50/50 Raffle Drawing
- 6. Drawing for 2018 dues to be waived**
- 7. Other / New Business**
 - 7.1. Geese Control Update
 - 7.2. Weed Control Update
 - 7.3. Fireworks Feedback, 2018 Budget
 - 7.4. Appointment of 2017 Audit Committee
 - 7.5. Channel and Cove Dredging Update
 - 7.6. Fish Study Update
 - 7.7. Garbage Collection Update
 - 7.8. Other Business
- 8. Budget review and approval**
 - 8.1. 2018 Budget and Dues Proposals, final review & approval
- 9. Election of Trustees results**
- 10. Announcements**
 - 10.1. Date of Spring General Meeting, 2018:
May 25, 2018, Friday of Memorial Day weekend.
 - 10.2. Boat Ramp access – No set hours, contact a trustee
 - 10.3. Other
- 11. Adjournment**

2017 YTD & Forecast, 2018 Budget Proposals

Runyan Lake Inc. Financial Report 8/29/2017								Proposed 2018 Budget	
Revenue	Description	2016	2017				Year end	2018	2018
		Actual	Budget	Actual	%	Over (Under)	Forecast	Option 1	Option 2
1	Dues	\$48,378	\$38,525	\$40,523	105%	\$1,998	\$40,523	\$38,495	\$33,515
12a	Social Committee	\$170	\$1,400	\$4,675		\$3,275	\$4,895	\$5,100	\$5,100
18	Interest	\$689	\$450	\$466	103%	\$16	\$725	\$725	\$725
1a & b	Donations/other income	\$90	\$0	\$101		\$101	\$101	\$0	\$0
	Total	\$49,326	\$40,375	\$45,765	113%	\$5,390	\$46,244	\$44,320	\$39,340
Expenditures									
2	Printing	\$355	\$350	\$183	52%	(\$167)	\$325	\$350	\$350
3	Postage	\$385	\$550	\$478	87%	(\$72)	\$478	\$480	\$480
4	P. O. Box Rental	\$66	\$66	\$70	106%	\$4	\$70	\$70	\$70
5	Membership Meetings	\$515	\$500	\$291	58%	(\$209)	\$525	\$525	\$525
6	ASTI study (possible dredging)		\$4,300		0%	\$0	\$0	\$4,300	\$4,300
7	Weed Control	\$8,543	\$10,000	\$7,930	79%	(\$2,070)	\$8,300	\$9,000	\$9,000
7A	Weed Harvesting	\$-	\$-				\$0	\$0	\$0
8	State of Michigan Permits	\$823	\$1,100	\$1,000	91%	(\$100)	\$1,000	\$1,000	\$1,000
9	Hall Rental	\$150	\$150	\$225	150%	\$75	\$150	\$150	\$150
10	General Supplies	\$272	\$350	\$154	44%	(\$196)	\$250	\$325	\$325
12	Social Committee	\$3,090	\$3,600	\$5,697	158%	\$2,097	\$6,000	\$8,120	\$8,120
13	Property Repair & Maintenance	\$240	\$22,000	\$68	0%	(\$21,932)	\$132	\$22,000	\$22,000
14	Lake Study	\$960	\$12,000	\$150	1%	(\$11,850)	\$6,315	\$6,300	\$6,300
15	Liens	\$146	\$100	\$90	90%	(\$10)	\$120	\$150	\$150
17	Website/hardware	\$0	\$300	\$334	111%	\$34	\$334	\$300	\$300
19	Fireworks	\$7,500	\$7,500	\$4,738	63%	(\$2,762)	\$4,738	\$7,500	\$7,500
20	Property Tax	\$1,585	\$1,600	\$1,576	98%	(\$24)	\$1,576	\$1,600	\$1,600
22	Legal fees/Consulting	\$604	\$3,000		0%	(\$3,000)	\$0	\$3,000	\$3,000
26	Boat stickers	\$334	\$340	\$313	92%	(\$27)	\$313	\$350	\$350
28	Insurance	\$2,891	\$2,800	\$229	8%	(\$2,571)	\$3,100	\$3,000	\$3,000
27	Federal tax & Misc	\$146	\$50	\$177	354%	\$127	\$177	\$185	\$185
31	Banking Fees	\$46	\$40	\$25	63%	(\$15)	\$50	\$50	\$50
33	Coalition Efforts	\$0	\$-			\$0	\$0	\$0	\$0
34	Goose busters	\$0	\$200	\$350	175%	\$150	\$350	\$350	\$350
	total	\$28,650	\$70,896	\$24,078	34%	(\$42,518)	\$34,302	\$69,105	\$69,105
Summary									
	Beginning Balance	\$88,941	\$109,618	\$109,618			\$109,618	\$121,559	\$121,559
	Ending Balance	\$109,618	\$79,097	\$131,304			\$121,559	\$96,774	\$91,794
	Increase (decrease)	\$20,676	(\$30,521)	\$21,686			\$11,942	(\$24,785)	(\$29,765)
Contingency Expenditures to be funded out of savings/approved Fall Meeting									
	Property Repair & Maintenance			\$1,000			Revenue \$4,895	\$150	\$135
	Legal/Consulting			\$3,000			Expenses \$6,000	\$145	\$130
	Coalition Efforts			\$5,000			net (\$1,105)	\$30	\$30