

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

Fall General Membership Meeting
Friday, August 31, 2018, 7:00 PM

Tyrone Township Hall,
10408 Center Road, Fenton MI 48430

Please take **ONE**
per lake property.
Thank you.

Agenda

Pledge of Allegiance

- 1. Call to order, Introduction of Trustees**
- 2. Meeting Minutes for approval**
 - 2.1. Minutes of the Spring 2018 General Meeting
- 3. Treasurer's Reports**
 - 3.1. 2018 Report, year to date & forecast
 - 3.2. 2019 Budget and Dues Proposals, discussion
- 4. Election of trustees**

(Nominations must have been received 30 days prior to the meeting)
- 5. Social Committee**
 - 5.1. Fall Activities
 - 5.2. Introduction of New Members
 - 5.3. 50/50 Raffle Drawing
- 6. Drawing for 2019 dues to be waived**
- 7. Other / New Business**
 - 7.1. Geese Control Update
 - 7.2. Weed Control Update
 - 7.3. Fireworks Feedback, 2019 Budget
 - 7.4. Appointment of 2018 Audit Committee
 - 7.5. Bylaws Amendments
 - 7.6. Other Business
- 8. Budget review and approval**
 - 8.1. 2019 Budget and Dues Proposals, final review & approval
- 9. Election of Trustees results**
- 10. Announcements**
 - 10.1. Date of Spring General Meeting, 2019:
May 24, 2019, Friday of Memorial Day weekend.
 - 10.2. Boat Ramp access – No set hours, contact a trustee
 - 10.3. Other
- 11. Adjournment**

2018 YTD & Forecast, 2019 Budget Proposals

Runyan Lake Inc. Financial Report 08/06/2018								Proposed Budget	
Revenue	Description	2017	2018				Year end	2019	
		Actual	Budget	Actual	%	Over (Under)	Forecast	Option 1	Option 1
1	Dues	\$40,858	\$38,495	\$39,114	102%	\$ 619	\$ 39,400	\$38,890	\$33,870
12	Social Committee	\$4,675	\$5,100	\$107		\$ (4,993)	\$ 4,575	\$5,100	\$5,100
18	Interest	\$788	\$725	\$518	71%	\$ (207)	\$ 900	\$800	\$800
1a & b	Donations/other income	\$188	\$0	\$0		\$ -	\$ -	\$0	\$0
	Total	\$46,509	\$44,320	\$39,739	90%	\$ (4,581)	\$ 44,875	\$44,790	\$39,770
Expenditures									
2	Printing (see note 1)	\$314	\$350	\$243	70%	\$ (107)	\$ 350	\$350	\$350
3	Postage	\$478	\$480	\$543	113%	\$ 63	\$ 578	\$500	\$500
4	P. O. Box Rental	\$70	\$70	\$76	109%	\$ 6	\$ 76	\$76	\$76
5	Membership Meetings	\$647	\$525	\$238	45%	\$ (287)	\$ 525	\$525	\$525
6	ASTI study (possible dredging)		\$4,300		0%	\$ -	\$ -	\$4,300	\$4,300
7	Weed Control	\$9,495	\$9,000	\$7,519	84%	\$ (1,481)	\$ 8,000	\$20,000	\$20,000
7A	Weed Harvesting		\$-				\$ -	\$0	\$0
8	State of Michigan Permits	\$1,000	\$1,000	\$1,000	100%	\$ -	\$ 1,200	\$1,200	\$1,200
9	Hall Rental	\$150	\$150	\$225	150%	\$ 75	\$ 150	\$150	\$150
10	General Supplies	\$173	\$325	\$454	140%	\$ 129	\$ 400	\$400	\$400
12	Social Committee	\$6,563	\$8,120	\$797	10%	\$ (7,323)	\$ 6,715	\$8,040	\$8,040
13	Property Repair & Maintenance	\$129	\$22,000		0%	\$ (22,000)	\$ -	\$15,000	\$15,000
14	Lake Study	\$4,360	\$6,300	\$4,180	66%	\$ (2,120)	\$ 4,200	\$400	\$400
15	Liens	\$90	\$150		0%	\$ (150)	\$ -	\$90	\$90
17	Website/hardware	\$334	\$300		0%	\$ (300)	\$ 300	\$300	\$300
19	Fireworks	\$4,738	\$7,500	\$7,101	95%	\$ (399)	\$ 7,101	\$8,000	\$8,000
20	Property Tax	\$1,576	\$1,600	\$1,570	98%	\$ (30)	\$ 1,570	\$1,600	\$1,600
22	Legal fees/Consulting		\$3,000	\$2,417	81%	\$ (583)	\$ 2,417	\$3,000	\$3,000
26	Boat stickers	\$313	\$350	\$313	89%	\$ (37)	\$ 313	\$350	\$350
28	Insurance	\$3,507	\$3,000	\$15	1%	\$ (2,985)	\$ 3,000	\$3,000	\$3,000
27	Federal tax & Misc	\$177	\$185	\$224	121%	\$ 39	\$ 224	\$250	\$250
31	Banking Fees	\$25	\$50	\$40	80%	\$ (10)	\$ 65	\$65	\$65
33	Coalition Efforts		\$-			\$ -	\$ -	\$0	\$0
34	Goose busters	\$350	\$350	\$350	100%	\$ -	\$ 350	\$350	\$350
	total	\$34,489	\$69,105	\$27,304	40%	\$ (37,501)	\$ 37,533	\$67,946	\$67,946
Summary									
	Beginning Balance	\$109,618	\$121,663	\$121,663			\$ 121,663	\$129,005	\$129,005
	Ending Balance	\$121,663	\$96,878	\$134,098			\$ 129,005	(\$23,156)	(\$28,176)
	Increase (decrease)	\$12,020	(\$24,785)	\$12,435			\$ 7,342	\$105,849	\$100,829
Contingency Expenditures to be funded out of savings/approved Fall Meeting								Dues	Dues
	Property Repair & Maintenance			\$ 1,000			Class A	\$ 150	\$ 130
	Legal/Consulting			\$ 3,000			Class B	\$ 145	\$ 125
	Coalition Efforts			\$ 5,000			Class C	\$ 30	\$ 30