

Runyan Lake Inc.
PO Box 105, Fenton MI 48430

Fall General Membership Meeting

Friday, August 23, 2024, 7:00 PM

**Tyrone Township Hall,
8420 Runyan Lake Road, Fenton MI 48430**

**Please take ONE
per lake property.
Thank you.**

Agenda

Pledge of Allegiance

- 1. Call to order, Introduction of Trustees**
- 2. Meeting Minutes for approval**
 - 2.1. Minutes of Spring 2024 General Membership Meeting
- 3. Treasurer's Reports**
 - 3.1. 2024 Report, year to date & forecast
 - 3.2. 2025 Budget and Dues Proposals, discussion
- 4. Election of trustees**

(Nominations must have been received 30 days prior to the meeting)
- 5. Social Committee**
 - 5.1. Fall Activities
 - 5.2. 2025 Budget
 - 5.3. Introduction of New Members
 - 5.4. 50/50 Raffle Drawing
- 6. Drawing for 2025 dues to be waived**
- 7. Other / New Business**
 - 7.1. Appointment of 2024 Audit Committee
 - 7.2. Geese Control Update
 - 7.3. Weed Control Update
 - 7.4. Fireworks Update, 2025 Budget
 - 7.5. Dock Repair Update
 - 7.6. Bylaws Update to comply with PA 68 of 2024
 - 7.7. Fish and Water Quality Study Status
 - 7.8. Billie Jean Barker Properties Unpaid Dues
 - 7.9. Other Business
- 8. Budget review and approval**
 - 8.1. 2025 Budget and Dues Proposals, final review & approval
- 9. Election of Trustees results**
- 10. Announcements**
 - 10.1. Date of Spring General Meeting, 2025:
Friday, May 16, 2025
 - 10.2. Boat Ramp access – No set hours, contact a trustee
 - 10.3. Other
- 11. Adjournment**

2024 YTD & Forecast, 2025 Budget Proposal

Runyan Lake Inc. Financial Report 7/29/2024							7/29/2024	Proposed	Proposed	Proposed	
Revenue		2023	2024				Year end	Budget	Budget	Budget	
Description		Actual	Budget	Actual	%	Over (Und	Forecast	2025	2025	2025	
1	Dues	\$77,960	\$58,855	\$67,735	115%	\$8,880	\$67,865	\$59,275	\$60,525	\$61,775	
12	Social Committee	\$0		\$0		\$0		\$0			
18	Interest	\$2,100	\$1,500	\$1,569	105%	\$69	\$2,500	\$2,500	\$2,500	\$2,500	
1a & b	Donations/other income	\$224	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
	Total	\$80,284	\$60,355	\$69,304	115%	\$8,949	\$70,365	\$61,775	\$63,025	\$64,275	
	Expenditures										
2	Printing	\$386	\$550	\$351	64%	(\$199)	\$550	\$550	\$550	\$550	
3	Postage	\$567	\$800	\$759	95%	(\$41)	\$800	\$800	\$800	\$800	
4	P. O. Box Rental	\$166	\$166	\$176	106%	\$10	\$176	\$176	\$176	\$176	
5	Membership Meetings	\$830	\$900	\$142	16%	(\$758)	\$900	\$900	\$900	\$900	
6	ASTI study	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
7	Weed Control	\$12,268	\$16,000	\$893	6%	(\$15,108)	\$16,000	\$16,000	\$16,000	\$16,000	
7A	Weed Harvesting	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
8	State of Michigan Permits	\$633	\$1,300	\$0	0%	(\$1,300)	\$0	\$0	\$0	\$0	
9	Hall Rental	\$150	\$150	\$225	150%	\$75	\$150	\$150	\$150	\$150	
10	General Supplies	\$270	\$300	\$0	0%	(\$300)	\$100	\$200	\$200	\$200	
12	Social Committee	\$7,422	\$10,000	\$245	2%	(\$9,755)	\$10,000	\$10,000	\$10,000	\$10,000	
13	Property Repair & Maintenance	\$38,145	\$12,000	\$0	0%	(\$12,000)	\$12,000	\$12,000	\$12,000	\$12,000	
14	Lake Study	\$300	\$350	\$0	0%	(\$350)	\$350	\$350	\$350	\$350	
15	Liens	\$30	\$90	\$0	0%	(\$90)	\$30	\$90	\$90	\$90	
17	Website/hardware/zoom	\$396	\$400	\$217	54%	(\$183)	\$217	\$400	\$400	\$400	
19	Fireworks (Note 1)	\$18,044	\$18,000	\$9,000	50%	(\$9,000)	\$18,000	\$18,500	\$18,500	\$18,500	
20	Property Tax	\$1,657	\$1,700	\$445	26%	(\$1,255)	\$1,600	\$1,700	\$1,700	\$1,700	
22	Legal fees/Consulting	\$0	\$3,000	\$0	0%	(\$3,000)	\$0	\$3,000	\$3,000	\$3,000	
26	Boat stickers	\$436	\$450	\$442	98%	(\$8)	\$443	\$450	\$450	\$450	
28	Insurance	\$2,714	\$3,000	\$0	0%	(\$3,000)	\$3,000	\$3,000	\$3,000	\$3,000	
27	Federal tax & Misc	\$184	\$170	\$600	353%	\$430	\$600	\$500	\$500	\$500	
31	Banking Fees	\$43	\$50	\$0	0%	(\$50)	\$50	\$50	\$50	\$50	
33	Coalition Efforts	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
34	Goose busters	\$0	\$500	\$0	0%	(\$500)	\$0	\$500	\$500	\$500	
35	non-RLI expense		\$0	\$0		\$0	\$0	\$0	\$0	\$0	
	total	\$84,641	\$69,876	\$13,495	19%	(\$56,381)	\$64,966	\$69,316	\$69,316	\$69,316	
	Summary										
	Beginning Balance	\$123,914	\$119,557	\$119,557			\$119,557	\$124,956	\$124,956	\$124,956	
	Ending Balance	\$119,557	\$110,036	\$175,366			\$124,956	\$117,415	\$118,665	\$119,915	
	Increase (decrease)	(\$4,357)	(\$9,521)	\$55,809			\$5,399	(\$7,541)	(\$6,291)	(\$5,041)	
	Contingency Expenditures to be funded out of savings/approved Fall Meeting							Social Committee	Dues	Dues	Dues
	Property Repair & Maintenance			\$1,000	Revenue	\$0	Class A lots	\$ 230.00	\$ 235.00	\$ 240.00	
	Legal/Consulting			\$3,000	Expenses	\$245	Class B lots	\$ 225.00	\$ 230.00	\$ 235.00	
	Coalition Efforts			\$5,000	net	(\$245)	Class C lots	\$ 45.00	\$ 45.00	\$ 45.00	